BILL SUMMARY 1st Session of the 58th Legislature

Bill No.:	HB 2322
Version:	Introduced
Request Number:	6807
Author:	Rep. Frix
Date:	2/9/2021
Impact:	\$0

Research Analysis

HB 2322 modifies the assignment of policies. The measure requires insurers to pay assigned benefit claims. Insurers who fail to pay claims will be liable for damages, charges, and costs. This measure authorizes the Insurance Commissioner to impose an additional civil fine for a violation of state law. The measure requires that the fine be deposited in the State Insurance Commissioner Revolving Fund.

The measure provides the terms for policyholder assignability under state law. The Health Care Freedom of Choice Act will not prohibit certain entities from determining the adequacy of the size of its network.

Prepared By: Dan Brooks

Fiscal Analysis

HB 2322 allows the Oklahoma Insurance Department to hold hearings and levy fines on insurers who refuse to pay practitioners, hospitals, home care agencies, or ambulatory surgical centers despite them meeting requirements for compensation as laid out in the measure. While the hearings will require the Department to spend money, most of the money should be recouped by the civil fines it can levy. Additionally, the Oklahoma Insurance Department is a nonappropriated agency. Therefore, given these facts, the State's budget and appropriations should not be impacted.

Prepared By: Mariah Searock

Other Considerations

None.

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